

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**  
**BURSA SECURITIES QUARTERLY REPORT - QUARTER 2**

SUMMARY OF KEY FINANCIAL INFORMATION	29 FEBRUARY 2020			
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	29/02/2020 RM'000	28/02/2019 RM'000	29/02/2020 RM'000	28/02/2019 RM'000
1 Revenue	12,903	18,889	23,930	35,459
2 (Loss) before tax	(398)	(243)	(781)	(332)
3 (Loss) for the period	(400)	(244)	(785)	(335)
4 (Loss) attributable to owners of the Company	(400)	(244)	(785)	(335)
5 Basic (loss) per share (Sen)	(0.19)	(0.12)	(0.38)	(0.16)
6 Proposed/Declared dividend per share (Sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to owners of the Company (RM)	0.57		0.57	

ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	29/02/2020 RM'000	28/02/2019 RM'000	29/02/2020 RM'000	28/02/2019 RM'000
1 (Loss) from operations	(761)	(547)	(1,509)	(929)
2 Gross interest income	363	328	728	647
3 Gross interest expense	-	(24)	-	(50)

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

ON THE CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD
	29/02/2020 RM'000	28/02/2019 RM'000	29/02/2020 RM'000	28/02/2019 RM'000
			<b>(Unaudited)</b>	<b>(Audited)</b>
Revenue	12,903	18,889	23,930	35,459
Cost of sales	(12,639)	(17,769)	(23,377)	(34,192)
Gross profit/(loss)	264	1,120	553	1,267
Other income	172	(389)	90	(87)
Operating expenses	(1,197)	(1,278)	(2,152)	(2,109)
Loss from operations	(761)	(547)	(1,509)	(929)
Interest income	363	328	728	647
Finance costs	-	(24)	-	(50)
<b>Loss before tax</b>	<b>(398)</b>	<b>(243)</b>	<b>(781)</b>	<b>(332)</b>
Income tax expense	(2)	(1)	(4)	(3)
<b>Total comprehensive loss for the financial period</b>	<b>(400)</b>	<b>(244)</b>	<b>(785)</b>	<b>(335)</b>
<b>Total comprehensive loss attributed to:</b>				
Owners of the Company	(400)	(244)	(785)	(335)
Non-controlling interest	-	-	-	-
	<b>(400)</b>	<b>(244)</b>	<b>(785)</b>	<b>(335)</b>
<b>Loss per share attributed to owners of the Company:</b>				
Basic (Sen)	(0.19)	(0.12)	(0.38)	(0.16)
Diluted (Sen)	(0.19)	(0.12)	(0.38)	(0.16)

The above condensed consolidated statements of profit or loss should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements.

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**  
**(Incorporated in Malaysia)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT 29/02/2020 RM'000 (Unaudited)</b>	<b>AS AT 31/8/2019 RM'000 (Audited)</b>
<b>Assets</b>		
Property, plant and equipment	57,190	58,992
<b>Non-current assets</b>	<b>57,190</b>	<b>58,992</b>
Inventories	8,271	11,768
Trade and other receivables	10,034	13,916
Cash and bank balances	51,181	44,520
<b>Current assets</b>	<b>69,486</b>	<b>70,204</b>
<b>Total assets</b>	<b>126,676</b>	<b>129,196</b>
<b>Equity and liabilities</b>		
Share capital	97,717	97,717
Retained earnings	19,248	20,030
Equity attributable to owners of the Company	116,965	117,747
Non-controlling interest	(3)	(2)
<b>Total equity</b>	<b>116,962</b>	<b>117,745</b>
Deferred tax liabilities	2,973	2,973
Finance lease liabilities	57	65
<b>Non-current liabilities</b>	<b>3,030</b>	<b>3,038</b>
Trade and other payables	6,660	8,381
Finance lease liabilities	24	32
<b>Current liabilities</b>	<b>6,684</b>	<b>8,413</b>
<b>Total liabilities</b>	<b>9,714</b>	<b>11,451</b>
<b>Total equity and liabilities</b>	<b>126,676</b>	<b>129,196</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>0.57</b>	<b>0.57</b>

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements.



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**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Year Ended	
	29/02/2020 RM'000 (Unaudited)	28/02/2019 RM'000 (Audited)
<b>Cash flow from operating activities</b>		
Loss before tax	(783)	(332)
Adjustments for:		
Depreciation of property, plant and equipment	1,803	3,302
Unrealised gain on foreign exchange	(135)	-
Finance costs	-	50
Finance income	(363)	(647)
<b>Operating profit before working capital changes</b>	<b>522</b>	<b>2,373</b>
Decrease/(Increase) in inventories	3,497	1,596
Decrease/(Increase) in receivables	4,017	(2,697)
(Decrease)/increase in payables	(1,719)	(192)
<b>Cash generated from operations</b>	<b>6,317</b>	<b>1,080</b>
Interest received	363	647
Interest paid	-	(50)
Tax paid	(2)	(3)
<b>Net cash from operating activities</b>	<b>6,678</b>	<b>1,674</b>
<b>Cash flow from investing activity</b>		
Purchase of property, plant and equipment	(1)	-
<b>Net cash used in investing activity</b>	<b>(1)</b>	<b>-</b>
<b>Cash flow from financing activity</b>		
Payment of finance lease liabilities	(16)	(15)
<b>Net cash used in financing activity</b>	<b>(16)</b>	<b>(15)</b>
<b>Net increase in cash and cash equivalents</b>	<b>6,661</b>	<b>1,659</b>
Cash and cash equivalents at beginning of year	44,520	39,521
<b>Cash and cash equivalents at end of year</b>	<b>51,181</b>	<b>41,180</b>
Cash and cash equivalents at end of year comprises:		
Cash and bank balances	51,181	41,180
	<u>51,181</u>	<u>41,180</u>

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →						Distributable Retained earnings RM'000	Non- controlling RM'000	Total equity RM'000
	Share capital RM'000	Revaluation Reserve RM'000	Treasury Share RM'000	Share Option Reserves RM'000	Warrant reserve RM'000	Other reserve RM'000			
At 1 September 2019	97,717	-	(1)	-	-	-	20,031	(2)	117,745
Total comprehensive loss for the period	-	-	-	-	-	-	(783)	-	(783)
Warrants expired	-	-	-	-	-	-	-	-	-
<b>At 29 February 2020</b>	<b>97,717</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,248</b>	<b>(2)</b>	<b>116,962</b>
At 1 September 2018	97,717	-	-	-	30,496	(30,496)	18,096	-	115,813
Total comprehensive loss for the period	-	-	-	-	-	-	(335)	-	(335)
Warrant 2014/2019 expired	-	-	-	-	(30,496)	30,496	-	-	-
<b>At 28 February 2019</b>	<b>97,717</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,761</b>	<b>-</b>	<b>115,478</b>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2019 and the accompanying explanatory notes attached to these interim financial statements.